

BID Budget

Paying Your BID Levy

Every Business in the Northampton town centre BID area is required to pay a levy, which is in addition to Business Rates and needs to be paid separately (regardless of how you pay the Business Rates). Prompt payment will help ensure that the objectives that were voted on in the Business Plan come to fruition. West Northamptonshire Council is contracted by Northampton Town Centre Business Improvement District (BID) to collect the levy on behalf of the BID.

You can pay the levy in the following three ways.

Please always quote your BID account reference. This is a nine-digit number starting with a 7.

- By debit or credit card telephone 0845 372 1745 or online www.northampton.gov.uk/payments
- Online by creating a new Payee West Northamptonshire Council and using the following account details; Barclays Bank, sort code 20-17-19 account number 70509035.

If you have any questions regarding your levy payment, please contact the Business Rates office at West Northamptonshire Council.

Telephone **0300 330 7000** (Option 1 for Business Improvement District Levy)

Email: businessrates@northampton.gov.uk

To get more information about how to get involved with BID projects contact the BID team on **01604 837766** or email info@northamptonbid.co.uk

Income based on levy at 1.1%	Year 1
BID levy revenue	£296,642
Other Income	£20,000
Total Income	£316,642
Expenditure	Year 1
Objective 1 - Promote and celebrate Northampton and it's businesses	£93,310
Objective 2 - Develop the Northampton town centre experience	£92,000
Objective 3 - Business Growth and Investment	£55,000
Central Management costs, Administration, Office	£56,000
Levy Collection costs (WNC)	£5,500
Contingency	£14,832
Total Expenditure	£316,642

Annual Report Jan - March 2021

THANK YOU FOR
VOTING
'YES'

Thank you for Voting Yes for the continuation of the Northampton Town Centre BID.

This means that the BID, in operation for 10 years, can commence its third five year programme in April 2021 to March 2026

Our BID Vision

Through a business-led programme our vision is to:

Continue to work with all stakeholders to define, develop and promote the identity of Northampton town centre which reflects its strengths, characteristics and heritage and is a sustainable and vibrant place which generates pride for its businesses, local residents and visitors.



Northampton Town Centre Ltd

Citizens Advice Bureau Offices, 2nd Floor Town Centre House, 7-8 Mercers Row, Northampton, NN1 2QL

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STRATEGIC OBJECTIVES AND ACTIVITIES

The BID investment programme will be delivered through the three key strategic objectives and their related activities:



Objective 1

Promote and celebrate Northampton town centre

To promote Northampton town centre, its business, cultural, leisure, educational and social offer locally and regionally.

Objective 2

Develop the Northampton town centre experience

To create a sense of 'place' for visitors and people working in the town centre to enjoy.

Objective 3

Business Growth and Investment in Northampton town centre

Encourage growth, development and investment of businesses which complement and build on the strengths of Northampton town centre.



The full BID prospectus, Business plan and levy criteria are available on the BID website