

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**FOR**

**NORTHAMPTON TOWN CENTRE LTD**

**NORTHAMPTON TOWN CENTRE LTD (REGISTERED NUMBER: 07461799)**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**NORTHAMPTON TOWN CENTRE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

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**DIRECTORS:**

J L Birch  
S P Brown  
B M Bruder  
A Cruden  
C S Evans  
I P Gardner  
H Miller  
G Norman  
K Reynolds  
J J B Richardson  
D Roberts  
J Simpson  
A J Q Smith  
J R Tarry  
J Teckman  
G G Willis

**REGISTERED OFFICE:**

Vulcan Works  
34-38 Guildhall Road  
Northampton  
NN1 1EW

**REGISTERED NUMBER:**

07461799 (England and Wales)

**AUDITORS:**

Shaw Gibbs (Audit) Limited  
Chartered Certified Accountants  
Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

**BANKERS:**

Metro Bank  
27-29 Abington Street  
Northampton  
NN1 2AN

**NORTHAMPTON TOWN CENTRE LTD (REGISTERED NUMBER: 07461799)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	4	86,432	15,791
Cash at bank and in hand		305,268	295,791
		<u>391,700</u>	<u>311,582</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	163,284	75,957
		<u>228,416</u>	<u>235,625</u>
<b>NET CURRENT ASSETS</b>			
		<u>228,416</u>	<u>235,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>228,416</u>	<u>235,625</u>
<b>RESERVES</b>			
Income and expenditure account		228,416	235,625
		<u>228,416</u>	<u>235,625</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
D Roberts - Director

.....  
A J Q Smith - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. STATUTORY INFORMATION**

Northampton Town Centre Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

**Income**

Income represents the total invoice value, excluding value added tax, of invoices raised during the year and represents the BID Levy and voluntary contributions.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2024 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	84,677	4,817
Other debtors	-	125
VAT	-	5,172
Prepayments and accrued income	1,755	5,677
	<u>86,432</u>	<u>15,791</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	15,870	16,175
Social security and other taxes	757	575
VAT	6,345	-
Other creditors	21,346	19,482
Wages control	271	479
Accruals and deferred income	118,695	39,246
	<u>163,284</u>	<u>75,957</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>6,493</u>	<u>2,625</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nicola Fox FCA (Senior Statutory Auditor)  
for and on behalf of Shaw Gibbs (Audit) Limited

**8. LIMITED BY GUARANTEE**

The company is limited by guarantee with each member guaranteeing an amount not exceeding one pound. As at 31 March 2025 the company had 35 members.